New York Real Estate Journal

THE LARGEST COMMERCIAL/INVESTMENT NEWSPAPER COVERING THE STATE

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Richard Podos CEO & President Lance Capital LLC

Name: Richard Podos Title: CEO and President Company: Lance Capital, LLC Location: New York, N.Y. Birthplace: Salt Lake City, Utah

Family: Married

College: New York University

First job outside of real estate: United States Marine Corps

First job in real estate or allied field: N. Peter Burton & Co., a NYC commercial real

estate broker

What do you do now and what are you planning for the future? We provide specialized financing primarily relating to tenant improvements and specialty-use buildings, based on the credit of the tenant. As an example, we recently provided \$44 million in tenant improvement financing to support a 400,000 RSF lease to the City of New York, at a rate well under 5%. We are rolling out a program for TI financing across the country, and also starting on similar international activity in the UK.

Hobbies: Cooking, historical fiction, science fiction, SCUBA
Favorite book: "Stranger in a Strange Land" by Robert Heinlein
Favorite movie: "Apocalypse Now"

Persons you admire most (outside of family): Winston Churchill, Sam Zell – independent thinkers who have had a dramatic and positive impact.

Keys to success: Hard work, passion, honesty and an open mind

If you had to choose another vocation what would it be? Curator of the TED confer-

ences (www.ted.com) – very cool and intellectually stimulating.